



# The TANA News



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*Pat Johnson*

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Organization of International Numismatists

# THE TNA NEWS

OFFICIAL PUBLICATION OF

## TEXAS NUMISMATIC ASSOCIATION

Founded and Incorporated Under Texas Laws - 1960

ANA #36980

OIN #400

VOL XX

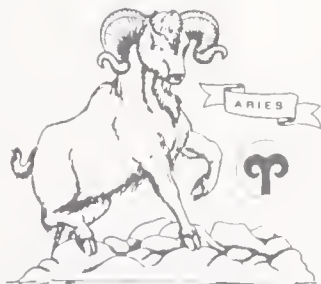
APRIL - 1979

NO 4

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We're sure you have a favorite collecting interest. Why not write an article about it and send it to the editor

5<sup>th</sup>

REMEMBER The of May is the dead-line for the June issue of TNA NEWS

# PRESIDENT'S

# MESSAGE



This is my last message as your TNA president, so I will take this opportunity to express some of my thoughts regarding my experiences in that office during the last four years.

Before accepting the office, I knew that it was going to require a lot of hard work—and I wasn't disappointed! But it did seem that I had more than my share of unusual problems. Thankfully, most of them have been resolved satisfactorily and I am grateful to those of you who helped so much to get us through several very difficult situations.

Our association is in better condition than it has ever been before. Our membership has grown, our physical assets have greatly increased, our finances are in excellent condition, and the prestige of our TEXAS NUMISMATIC ASSOCIATION has never been greater.

These accomplishments are the result of the combined efforts of your officers and many individual members who have given freely of their time, services and money to make our association better. I hope you will take a moment to think about these dedicated people who have been working so hard, and some of them for many years, to help you and me enjoy our hobby more. Then, take another moment during the Amarillo convention to tell them how much you appreciate them.

I'm sorry to say that I still have some unfinished projects, but with our new president's permission I shall continue to work on them, and others, in the hope that I can still contribute to the further growth and improvement of the TNA.

Thank you for the privilege and honor of serving you as your president, and thank you for your loyal support.



## Paper Money Book Released To Public

The 9th edition of **Paper Money of the United States** by Robert Friedberg has been released by the co-publishers, Coin and Currency Institute of New York and Krause Publications of Iola, Ws.

The new 256 page edition has been substantially improved over previous editions principally by combining the text descriptions of the various types of paper money issues with the listing of prices. Another major improvement is the inclusion of detailed information on the notes produced, including the notes in each series.

The new book may be purchased from local coin shops or by mail from the publisher, Krause Publications, 700 E. State Street, Iola, Ws. 64801. \$10.00.

# THE ROMAN FORUM

By  
Gerald W. Kendall  
Houston, Texas

## THE FLAVIANS CAESAR XII, DOMITIAN

That a monster of this proportion could be a son and a brother of two of the greatest men of the first century of Rome is truly incredible. With the well deserved assassination of Domitian, Rome entered into an era of peace and calmness so great that almost a hundred years would pass before patrician and plebian alike would again writhe in the grip of another megamanager.

Domitian was born October 24, 51 A.D., a month before his father, Vespasian, took the office of Consul. The house, located on Pomegranate Street in the Sixth District of Rome, was later converted into the Temple of the Flavians. (1) His youth was rather degraded and poverty stricken with not even silver for the family table. He was left alone in Rome when Vespasian broke with Vitellius and when the Flavians were burned alive by Vitellius. Domitian disguised himself as a priest and hid in the caretaker's quarters. His later youth and early manhood were spent in wild, even lawless, abandonment of power and position. Over-shadowed as he was by the powerful personage of his brother, Titus, his burning ambition to excel soon became jealousy and hatred.

In one attempt, he invaded Gaul and Germania with a large army. When he encountered no enemy, he purchased a large number of slaves, prisoners of the

Catti, to simulate a triumph. (2) When Titus was stricken and on his death bed, Domitian ordered all attendants to leave before he was really dead, thus giving widespread suspicion of poison. For some time after the death of Vespasian, Domitian considered attempting to bribe the troops into revolting against Titus by offering them a bounty twice as large as that given by his brother. (3) Never did he stop plotting, secretly or openly, against Titus.

At the beginning of his reign, Domitian would spend hours every day catching flies and impaling them on pins. It was the belief of Suetonius that Domitian was made greedy by lack of funds and made cruel by fear of assassination. (4) The Second Persecution of the Christians was under the reign of Domitian. A law was passed "that no Christian, once brought before the tribunal, should be exempted from punishment without renouncing his religion." (5) It was in this period of time that Simeon, bishop of Jerusalem was crucified and St. John the Divine, one of the Twelve Apostles, was thrown into a caldron of boiling oil, but by a miracle of God, was delivered unharmed. (6)

Domitian made several social innovations: the corn issue was cancelled, two new colors of chariot drivers, the golds and the purples, were added to the

(Continued on page 6)

## THE ROMAN FORUM —

(Continued from page 5)

and actors were banned from public appearance. Also, castration was strictly prohibited so that the price of eunuchs was controlled by the slave dealers (7). In the first few years of his reign, Domitian seems to have followed somewhat in the footsteps of his father and his brother. However, these characteristics were not to be seen for long for his cruel and depraved nature began to emerge. Senator and slave were executed at a whim and stark terror stalked the streets. To hold the loyalty of the army, a raise of 33 1/3% (8) in soldiers pay was made. The common soldier was being paid nine **aurei** per year, now it was twelve and the need for more taxes skyrocketed. This, coupled with his rebuilding programs, was just too much for the revenue so that other sources must be found. Informers were paid to perjure themselves so that estates might be confiscated — even after the death of the owner. Particularly high taxes were levied against the Jews. This was a tax collected simply for the privilege of worshipping in the Jewish faith (9).

Throughout all his later years, Domitian was tormented with the fear of assassination. Even his father while at a banquet teased him for refusing a dish of mushrooms saying that he should be more afraid of swords as this was his destiny. Strangely enough, early astrological prediction had stated the day and the hour of his death (10). The conspirators, knowing these facts, used them to their advantage.

What took the time, by Domitian, feeling the fifth hour, the freedman who attended him, and among the conspirators, was that it was, The fifth hour.

In reality it was the fifth, the hour of death. Given this false sense of security that the dreaded hour had passed, Domitian relaxed but in a few moments he would be dead, stabbed first in the groin and then followed by seven more strokes administered by Stephanus, steward of his wife, Domitilla, and four more men of Rome who were dedicated to freedom and the people. Thus Domitian died at the age of 44 years on September 18, 96 A.D. His body was carried away on a common litter by public undertakers as though he were a pauper. Suetonius tells us that he was tall and well made except for his feet which were hammer-toed. He had a ruddy complexion, rather weak eyes and a very non-imperious expression. In his later years, he lost most of his hair (though he would never permit a hint of this on his coins) and developed a paunch and thin spindling legs.

The coinages of Domitian, unlike those of Titus, extended far beyond those issues which were overshadowed by Vespasian. The mint of Rome contributed almost all of coin which were carried in the purse of the man of the street. Perhaps the issues of greatest interest were the gold five **aurei** and the silver eight **denarii** struck, most probably to commemorate the military successes of A.D. 85 and 92 and the Suetonius issue of A.D. 88 (11). The first three are listed after those of Titus but the last few developed a high artistic level. However, to some observers, it would seem that the imagination power of the emperor was only few exceptions.

The great treatise of A.D. 96, the *Historia Augusta*, have virtually destroyed that reputation of Senatorial rule. Yet, of the 100 years of the Roman Empire, the last 50 years were the best. The year A.D. 96 was a turning point.

in **aes** and when it was resumed the following year we find a new reverse inscription **MONETA AVGVSI**. This seems to suggest that Domitian had incorporated the **aes** striking Senatorial mint into his gold and silver striking imperial mint (12) and thereby lessening the power of the Senate.

Now let us look at the coins themselves. **Aurei** and **aurei** from Domitian were struck in A.D. 72 but not in his father's reign. They bore the date **CLIS DES II** and were struck in conjunction with the Flavian Triumph but do not bear any inscription except **TR**. The issue was strictly **aes** but the following year, bearing the date **CLIS DES III**, the utterance of gold and silver. The next eight years saw many **aurei** and **aurei** bearing the legend **PRINCEPS IVVENTVTIS** and proclaiming that the emperor was Prince of youth. Erupted as he was by the powerful personalities of his father and his brother, his coinage of this period seem to reflect much of this lack-lustre attraction. Although intimidated by those long years of suppression, Domitian's coinage plunged into even longer years of monotonous issue of the Minerva (13) reverses.

Few reverse show anything of great interest. There is a cast of a coin in the British Museum which bears a reverse of the Coliseum but it is subject to great doubt if not genuine specimen had ever been seen (14). A.D. 85 brings the **GERMANIA CAPTA** issue, and it was in this year that the Dacian tribes under Decebalus swarmed across the Danube and overran Moesia. Domitian led an army against them and checked their progress but he soon became involved in a quarrel with the Macromanni and the Quadi. The loss of the support of his able men on the front forced him to conclude an inglorious

peace with Decebalus and highly inadventagous to Rome. Domitian returned, celebrated a double triumph and erected a colossal equestrian statue to himself in the Forum. (15) Only gold and **aes** were struck for this occasion.

Perhaps the most interesting issues of all were those of **LUDI SAECULARES**, the Secular Games, which were celebrated only once in a century or age (16). Augustus reestablished the games in the year of Rome 737 (17 B.C.). These games were to be celebrated every 110 years but Claudius celebrated them in honor of the year of Rome 800. Not to be outdone by anyone, Domitian again held them in A.D. 88, some five years short of the 110 years from Augustus' games. This most interesting series seems to have been struck in very small quantities and only the **aes** depict the informative scene of the celebrations. The gold and silver (17) due to the small flans, do little in the way of recording as do the larger bronzes. These **denarii** are offered at time but rarely are the bronzes seen offered.

Luqndunum struck for only two years, A.D. 81-82, before being closed. We are led to believe that these issues are common to scarce, though not rare (18). The BM. set forth a single worn **quadran** to be the product of the mint of Commagene. It is listed with no comment as to scarcity.

With the unmourned passing of Domitian we see the end of an era, the passing of an age. He was the last of the Flavian and the Twelfth Caesar.

1. Suetonius. **The Twelve Caesars**, trans. Robert Graves, Penguin Classics, London, 1965. Domitian I, p. 299.

(Continued on page 8)

## THE ROMAN FORUM —

(Continued from page 7)

2. Humphreys, Noal H., *The Coin Collector's Manual*, H. G. Bohn, London, 1853, p. 329.

3. Suetonius, op. cit. Domitian 2, p. 296

4. Ibid. Domitian 3, p. 297

5. Forbush, D. D., William Byron, *Fox's Book of Martyrs*, Zondervan Publishing House, Grand Rapids, 1965 p. 6

6. Ibid. p. 5

7. Suetonius, op. cit., Domitian 7, p. 299

8. Ibid.

9. Ibid., Domitian 12, p. 303

10. Ibid., Domitian 14, p. 305

11. Mattingly, Harold, *Coins of the Roman Empire in the British Museum*, Vol. II Vespasian to Domitian, Trustees of the British Museum, London, 1966, p. lxxxii

12. Ibid.

13. Ibid. p. lxxxv. Minerva was his patron goddess

14. Ibid. p. 356

15. Sydenham, Edward A. *Historical References on Coins of the Roman Empire*, Spink & Son Ltd. and Pegasus Publishing Co., London and San Diego, 1968, pp. 78, 79

16. Stevenson, Seth William, *Dictionary of Roman Coins*, 8. A. Seaby Ltd., London, 1964, op. 524-528

17. BMC lists a single aureus, seven denarii of which three are worn and two are holed and a single silver quinarius. RIC does no more than trade a denarius for an aureus

18. Mattingly, Harold and Sydenham, Edward A. *The Roman Empire Imperial Coinage*, Vol. II Vespasian

to Hadrian, Spink & Son Ltd., London, 1968, pp. 210, 211

## LUKES CELEBRATING 20TH ANNIVERSARY

Howard and Frances Luke are celebrating their 20th anniversary in the coin supply business under the name of Luke Coin & Stamp Supply Co. of Fort Worth.

The Lukes started their business as Luke Coin Box Co. in 1959 and sold boxes to keep 2x2s in for the first year from their garage. The second year they added coin holders, plastic coin pages and many other items with some being designed by them. They expanded to a rented building and rapidly outgrew this and moved to their present location at 823 N. Riverside Dr. The building they bought had been a church and they converted it into a warehouse with the vestibule serving as the office. Many friends suggested that the Lukes name the company "St. Luke's."

In 1973 their youngest of three sons, John, joined them and added stamp supplies. He has been a big asset to the firm and believes in the same policies as the senior Lukes. John and his wife, Linda, who is a school teacher, plan to carry on with the business when the Lukes retire.

The Lukes are very active in local clubs. Howard is a life member of the Texas Numismatic Association and is serving as medal chairman. Frances is an associate member of TNA and is secretary for the Dal-Worth Coin & Stamp Club. They both work to further numismatics at the local level as well as state and national.

They wish to thank all the customers and friends who have made this possible for 20 years.



## MONEY CLICHES DIME A DOZEN

Back in 1880, the story goes, Secretary of State William M. Evarts showed an English friend where George Washington was supposed to have thrown a dollar across the Potomac.

His friend expressed surprise that Washington was able to throw it that far.

But you must remember that a dollar went farther in those days. Evarts is said to have replied, according to an article written by Edgar Miller, Associated Press writer:

In these days of inflation, everybody can remember when a dollar went farther, since it was usually just yesterday. And as inflation grows and grows, as the beast is prone to do, among the victims will be a lot of well-worn clichés.

For example, we could reach the point where a man who calls his girlfriend "my million dollar baby" will be called a cheapskate by the young lady.

Or the man who ends up his day saying resignedly, "another day, another wheelbarrow full of worthless dollars."

And what about that favorite of bombastic orators, "almighty dollar"? What can they say when the dollar isn't "worth a plugged nickel"?

It's already rather insulting to tell somebody "a penny for your thoughts." And if all you've got to contribute is "my two cents' worth," it's probably best to keep your mouth shut.

And "a dollar to a doughnut" may soon be an even bet.

At least one popular game might have to make some revisions to meet the inflation mentality. Whoever heard, in these times, of only getting \$200 for passing Go?

Of course, many things have already gone by the board. Remember the days when some wiseacre would answer the telephone by saying, "It's your nickel"? In Washington, D.C., he would have already have to say, "It's your 20 cents," which doesn't have the same ring.

If Thomas Riley Marshall were to say today, "What this country needs is a good 5-cent cigar," somebody would probably come back with, "What this country really needs is a good 5-cent nickel."

With inflation eating away savings, such exhortations to thrift as "a penny saved is a penny earned" are likely to be replaced by something like "a dollar spent quickly is a dollar saved."

## STAR NOTES

A frequently asked question is, "What is the significance of the star that appears in front of the serial number of some pieces of United States currency?"

When a note is mutilated in the course of manufacture it has to be replaced. To replace it with a note of exactly the same number as that on the imperfect specimen would require the use of a special machine, and would be costly and delaying. In consequence, "star" notes are substituted. Except they have their own special serial number and a star, these notes are the same as the others, and of course are worth only the face value. On U.S. notes and silver certificates, the star is substituted for the prefix letter; on Federal Reserve notes, for the suffix letter.

The Great Golden Altar in the Monastery of Miraflores, Spain, erected by Queen Isabella over the tomb of her parents, was covered with the first gold brought from the new world by Columbus.

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# THE UNCOMFORTABLE CHAIR

N.L.G.



EDITOR

TNA was well represented at the special meeting of the Maximilian Numismatic & Historical Society held Feb. 11 in Corpus Christi. Friends and numismatists came from several points in Texas - Austin, San Antonio, the Lower Rio Grande Valley - to name a few.

The distinguished speaker was Miguel Munoz of Mexico City who gave a delightful talk on the lives of Emperor Maximilian and his lovely wife, Empress Carlotta. Beautiful colored slides accompanied the talk.

Special exhibits were placed by Pat Pace of Brownsville, and Aalbert Heine, director of the Corpus Christi Museum. Lyman C. Bartee, past TNA president, was master of ceremonies. Joe Frantz of Monessen, Pa. Society president, was also present.

«»

A new three inch bronze medal honoring Director of the United States Mint Stella B. Hackel is now available from the Bureau of the Mint. Frank Gasparro, the mint's chief engraver, designed the obverse, and the reverse was designed by John M. Mercanti, sculptor-engraver, Philadelphia mint staff. The medal may be purchased for \$6.00 over the counter from the Bureau of the Mint Sales Areas at the Philadelphia Mint, the Denver Mint, the San Francisco Old Mint, and the

Department of the Treasury Main Building in Washington, D.C. Mail orders at \$6.30 (30¢ for mailing and handling) may be placed through the Bureau of the Mint, 55 Mint St., San Francisco, Calif. 94175. Each order must be accompanied by a separate payment.

«»

The Treasury Department Building in Washington, D.C. has been the locale of a number of interesting events, one of the earliest involving President Andrew Jackson. During the laying of the cornerstone of the Treasury building, President Jackson placed a satin-lined case containing a golden lock of the hair of the infant daughter of his confidential adviser and secretary, who was Mrs. Jackson's nephew. This girl, Mary Ellen Donelson, was later employed in the Treasury Department. Today the location of that cornerstone is inaccessible because of the extension of the outer limits of the building.

«»

Back in the early 1930s, a penny was a coin that bought a big chunk of candy, like a licorice whip. According to William "Fishbait" Miller, Congressional doorkeeper for many years at the capitol, in his book "Fishbait - The Memoirs of the Congressional Doorkeeper. Congress-

(Continued on page 13)

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REPUBLIC, DATED COBS

EARLY NETHERLANDS

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OR COMPLETE COLLECTIONS

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# Junior Readin' Roundup

Texas Numismatic Assn.

Linda Rinke, Youth Chairman

4304 Jennie Ave. Amarillo, TX 79106



Many people buy coins as a hobby. Others buy coins just for something to do. Then there are some who buy coins for investment.

Investing in coins is a wise choice to make. Most coins probably won't be had in gold and silver when the price goes down. If you had just think how much profit you would have.

Have them make good program coins. Have someone from an invest-

ment service talk about the things you can do. Also talk to your dealers for they can advise on what is the "hot seller" on the market. They also can help you get your money's worth.

Most people don't know what would be appropriate to invest in. I imagine you would have a large turnout at your meeting. No one can ever know all there is to know in investing. Just think, you might be a millionaire before you are 30!

## THE UNCOMFORTABLE —

(Continued from page 11)

man Set Bloom of New York would walk up the steps of the capitol every morning, throwing pennies, nickel, and dimes along his path like Hansel and Gretel had done with crumbs in the fairy tale. He tried to be inconspicuous, but "Fishbait" caught him at it and asked what he was doing. He said "Shhhh, let the little children find them when they come to see the capitol. In this depression (1930s) someone has to show them that good things can happen."

«»

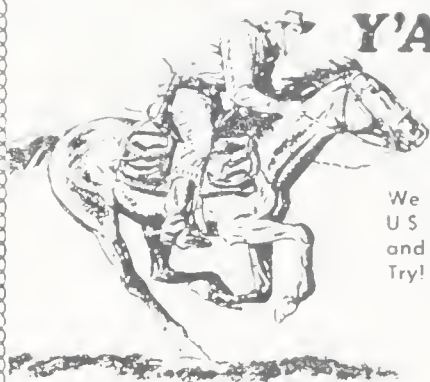
A luxury is one of three things nowadays: (1) a necessity when it is found that you can make the down payment on it; (2) any bare necessity - with the taxes added; (3) anything a husband needs.

adios & thirty

## TRANSYLVANIA HAD COINS TOO!

Transylvania, once a part of Hungary, issued many coins and they are very rare today. Most of them were issued under Michael Apafi during the years 1632 to 1640. Numismatically, more coins were struck during that period than in many centuries. Transylvania had rich gold and silver mines, and almost 300 different coins were struck during Apafi's reign in both metals, among which were the first 100 ducat coins. Some of these coins were shaped as objects or animals, supposed to endow their owner with supernatural power.

"Holy Poles" are erected by Arakanian Indians of Chile in holes filled with silver coins, but they are considered so sacred that no one has ever attempted to steal the money.



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# from the secretary

## Texas Numismatic Association

Eleanor Kennady  
2901 Silverleaf Dr.  
Austin, Tex. 78757  
(512/452-2675)



We come to the following new members 3547-3561 and J-3566 and J-3567

If approved, the following will become members May, 1979

3562 (D-9) Paul Rasavage, 4510 52nd St Lubbock TX 79414 U S Type John A Roberts

3563 (D-14) Pat L Pace, Box 3365, Brownsville, TX 78520 Mexican Miriam Gilmore & Lyman Barte

3564 (D-2) John Hoestenbach, 403 N Texas, Odessa, TX 79761 Type coins Fred Paynter & Ashley E Lawson

3565 Col Raymond L Haste, 8142 Wenlock Circle, Huntington Beach, CA 92646, U.S., foreign, Franklin Mint F E Webb, A Ganze.

3568 (D-2) Lawrence L. Culver, 107 W Wall, Midland, TX 79701 U S & Mexico, John R. Culver

J-3569 Scott A Travers, Box 1711, New York, N.Y. 10022, Dealer M A Currie, Jr

3570 (D-7) Mrs. Rita G Holmes, Box 5042, San Antonio, TX 78201 U S & Canadian, Frank & Karla Galindo

3571 Sherman Pope, Rt. 2 Box 146C, Portales, N.M 88130, Coins of U S D O Joplin

3572 (D-9) Edwin McCraw, Rt. 2 Box 11, Snyder, TX 79549 Lincolns, Morgan & Peace dollars, U S. coins, D. O. Joplin.

3573 (D-11) O T Loftis Box 423, Kress, TX 79052 Dollars & type, R. L Tompkins

3574 (D-7) Samuel P Alfano 4314 Callaghan Rd., San Antonio, TX 78228 Silver dollars & other U S Mac Kennady, Frank Galindo

A-3575 (D-7) Mrs. Nancy C Alfano, 4314 Callagan Rd., San Antonio, TX 78228 Mac Kennady, Frank Galindo

3576 Mike G. Bay, Box 548, Chandler, OK 74834 Dealer R. L. Tompkins.

3577 (D-3) Frieder H. Otto, 817 N Willis, Abilene, TX 79603 Mexico, Germany, Mike Dunigan

### VIP AWARD

Frank Galindo, Governor District 7

### DECEASED

W C Williams, Past Governor District 13, February 1979 Wichita Falls, TX

### CANADA \$5 GOLD

In 1912 Canada introduced its only gold coinage which consisted of \$5 and \$10 gold pieces. The series continued for three years. Both before and after Canada continued to coin gold sovereigns, which were coin of the realm, rather than coins intended for circulation. The \$5 gold piece of 1912 was the first to introduce on coinage the Arms of Canada.

The cost of living has gone so high that some people are using secondhand materials to build air castles.

# from the treasurer

## Texas Numismatic Association

Stanford M. Kennady

2901 Silverleaf Dr., Austin, Texas 78757



Balance on hand as of Jan. 31, 1979 \$4,433 21

### RECEIPTS

TNA News Ads	314 00	
TNA Dues	384 00	
Donations to Mini TNA News	45 00	743 00

5,176 21

### DISBURSEMENTS

<b>TNA NEWS</b> Editor - February travel allowance & January petty cash	158 70	
Snelson Printing Co. - '79 medal certificates	108 15	
TNA Secretary - January payment	125 00	
J. W. Snider, Jr. - Dues refund	7 00	
Banner Printing Co.	759 74	
Jan. issue - 1180 copies	526 50	
Handling	35 00	
Postage	110 28	
Mailing Permit	40 00	
Membership cards	47 96	1 158 59

4,017 62

Balance on hand as of Feb. 28, 1979 \$4,017 62

\*Operating Funds \$3 803 22\*

\*Encumbered Funds \$ 214 40\*

NOTE: The following funds cannot be used for anything except the purposes for which they are encumbered. The balance above includes these funds except as noted below.

TNA Library Fund as of Jan. 31, 1979 \$ 92 80

No receipts - no disbursements

Cash Fund as of Jan. 31, 1979 \$ 123 51

No receipts - no disbursements

Cash Fund as of Feb. 28, 1979 \$ 123 51

Cash Fund Savings Account \$ 100 00

TNA Life Membership Savings Account \$ 2,200 00

TNA NEWS Encumbered Fund February 28, 1979 \$ 200 00



# EVENTS CALENDAR

APRIL 20-22

**TEXAS NUMISMATIC ASSN.**, 21st annual Convention, Central America Headquarters - Civic Center Trade Lodge. **WRITE:** Tommy Tompkins, General Chairman, 2615 W. 4th, Amarillo 79109. Phone - 806/355-5053.

«»

APRIL 22

**DALLAS COIN DEALERS ASSN.**, VFW Hall, Denton, Tx. **WRITE:** Wm. L. Timmons, 2901 Valley View #122, Dallas 75234.

«»

APRIL 28-29

**HUNT COUNTY COIN CLUB**, annual show, Junior High Cafeteria, Greenville. **WRITE:** Vestice Poteet, 1903 Oak St., Greenville 75401.

«»

MAY 5-6

**OKLAHOMA NUMISMATIC ASSN.**, 3rd annual convention, Lincoln Plaza Forum, 4345 Lincoln Blvd., Oklahoma City, Ok. **BOURSE:** Cecil Morris, Box 10983, Midwest City, Ok. 73140.

««

MAY 5-6

**VICTORIA NUMISMATIC CLUB**, annual show, Victoria Community Center Annex. **WRITE:** Mrs. Alice V. Titus, Club Sec., 2006 E. Rosebud, Victoria 77901.

«»

MAY 6

**DALLAS COIN DEALERS**

APRIL 1979

**ASSN.**, monthly show, VFW Hall, 2901 Valley View #122, Dallas 75234. **WRITE:** Wm. L. Timmons, 2901 Valley View #122, Dallas 75234.

MAY 12-13

**WICHITA FALLS COIN & STAMP CLUB**, annual show, Holiday Inn, Hwy. 281, Mainline St. Exit. **BOURSE:** Linda E. Ex., Box 4061, Wichita Falls 76308.

«»

MAY 12-13

**NEBRASKA NUMISMATIC ASSN.**, 24th annual Convention, Holiday Inn, North Platte, Neb. **INFORMATION:** NNA 4211 Locust St., Lincoln, Neb. 68516.

«»

JUNE 23-24

**GARLAND COIN CLUB**, annual show, Sheraton Inn Northeast. **WRITE:** G. F. Johnson, 1109 Woodcrest Dr., Garland 75040.

«»

JUNE 28-JULY 1

**GARDEN STATE NUMISMATIC ASSN., INC.**, annual convention, Cherry Hill Hyatt House, Rt. 70, Cherry Hill, N.J.

«»

JULY 7-8

**NORTHLINE COIN CLUB**, annual show, Holiday Inn, 3702 North Belt E., Intercontinental Airport, Houston. **WRITE:** Danny Leon, Box 8930, Houston 77009.

«»

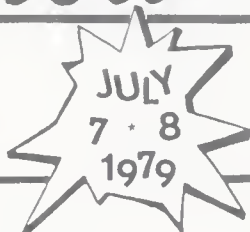
JULY 7-8

**FT. WORTH COIN & STAMP SHOW**, 8th annual show, Blackstone Hotel. **WRITE:** Joe Wade, 6420 Diamond Lake, Ft. Worth 76118 or (Continued on page 19)

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*5TH and Main*  
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## EVENTS CALENDAR —

(Continued from page 17)

Water Mart, Box 6454, Ft. Worth 76134

### JULY 20-22

**DALLAS COIN CLUB**, annual show, Bower Hotel. **WRITE:** LCdr Andrew, Box 7673, Dallas 75223

### JULY 29

**DAL-WORTH COIN & STAMP CLUB**, bourse Redway Inn, Dallas-Ft. Worth Toll Rd. & Hwy. 360 at Six Fags. **WRITE:** Joe Wade, 6420 Diamond Loop, Ft. Worth 76118

### AUGUST 4-5

**CAPITAL CITY COIN CLUB**, Austin coin show, Quality Inn South. **WRITE:** F. M. Robinson, 2406 Parker Lane, Austin 79741

### AUGUST 4-5

**BELLAIRE COIN CLUB**, annual show, Community Center, 7000 S. Rice. **WRITE:** Club, Box 303, Bellaire 77401

### AUGUST 18-19

**ODESSA COIN CLUB**, annual show, Inn of the Golden West. **WRITE:** August H. Ganze Jr., 3842 E. Everglade, Odessa 79762

### SEPTEMBER 8-9

**SAN ANGELO COIN CLUB**, annual show. **WRITE:** Club, Box 2414, San Angelo 76901

### SEPTEMBER 15-16

**BEAUMONT COIN CLUB**, annual show, Beaumont Civic Center. **WRITE:** Jerry Williams, Box 1964

Beaumont 77704

### SEPTEMBER 16

**BEEVILLE COIN CLUB**, 12th annual show, Bee County College Student Center. **WRITE:** Club, Box 209, Beeville 78102 or Lucille Brown, Sec., Box 17, Pettus 78146

### SEPTEMBER 29-30

**AUSTIN COIN CLUB**, Money Mart, Quality Inn South. **WRITE:** Club, Box 1225, Austin 78767

### OCTOBER 5-7

**FT. WORTH COIN CLUB**, 18th annual show, Green Oaks Inn, I-20 at Hwy. 183. **BOURSE:** Del Whiteman, Box 1439, Hurst 76053

### OCTOBER 6-7

**NOLAN COUNTY COIN CLUB**, annual Wildcat show, Coliseum Annex, Sweetwater. **WRITE:** Herman Nations, 717 E. New Mexico, Sweetwater 79556

### OCTOBER 20-21

**LIBERTY COIN CLUB**, 18th annual show, Exposition Hall, Corpus Christi. **WRITE:** Club, Box 7001, Corpus Christi 78415

### NOVEMBER 4

**LAMB COUNTY COIN CLUB**, Littlefield, annual show. **WRITE:** Ernest Mills, 1517 E. 9th, Littlefield 79339

### NOVEMBER 9-11

**NUMISMATICS INTERNATIONAL & ORGANIZATION OF INTERNATIONAL NUMISMATISTS**, coin exposition, Dunfey Dallas Hotel, Dallas. **WRITE:** NICE, Box 6094, Richardson 75080

(Continued on page 20)

## 1.5 MILLION AMERICANS BOUGHT GOLD BULLION IN 1978

A record-high 1.5 million Americans invested in gold bullion last year, according to Rubenstein, Wolfson & Co. of New York City. But unlike earlier generations of European gold buyers, they preferred it in attractive, easy to handle gold coins rather than the traditional bars and wafers.

In past years private investors, for the most part, bought bars in about eight different sizes ranging from one-half ounce to 400 ounces. Over time such names as Englehard, Rothchild and Swiss Credit Bank became world famous as producer-brand names on gold bars.

Those world-famous names continue to appear on the gold bars traded by governments, banks, and very large financial institutions. But now new names have become better known to small investors. They are the Mexican Peso, the Austrian Krona and the South African Kruggerrand.

Last year alone more than six million Krugerrands were sold to investors worldwide. This has established the Krugerrand as the leading bullion coin in the world. Since the Krugerrand was introduced to the world markets in the fall of 1970, more than 22.5 million coins were sold.

The six million coins sold in 1978 represent approximately 25 per cent of the South African mining industry's total

## EVENTS CALENDAR —

(Continued from page 19)

## NOVEMBER 18

**DALWORTH COIN & STAMP CLUB**, box 6, R. 3, Hwy 100, Dalworth, Ft. Worth Toll Rd. & Hwy 100, 360 at Six Flags. **WRITE** — Mr. Wade, 6420, Ft. Worth Toll Rd., Ft. Worth, TX 76116.

production for the year

Buyers have been attracted to bullion coins by a variety of factors that involve the application of modern marketing techniques to this most ancient and durable of precious metals.

The easy division of the coins is particularly appealing. The owner of 10 one-ounce Krugerrands can sell any portion of his holdings, whereas the owner of a 10-ounce bar has to sell the whole bar. In addition, the sale of a gold bar is frequently made more costly by the need for an assay to determine its authenticity.

Bullion buyers have also come to recognize something numismatists have believed for a long time. A well struck coin is a lot prettier than a gold bar. Both bullion buyers and coin collectors now sometimes wear their coins framed in pendants or set in rings, money clips or bracelets.

Numismatists buy and collect coins based on their rarity while bullion buyers are interested only in a coin's gold content. Bullion coins fluctuate in value directly with the price of gold.

The more serious side of gold bullion ownership — and sometimes, to nominalists, too — is its ability to provide a hedge against inflation during periods of global uncertainty. Gold, its advocates insist, has been treated badly, mainly because



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The St. Gauden \$20 gold pieces first coined in 1907 are so named for their designer Augustus Saint-Gaudens. It is considered by many the greatest of modern era sculpture. Though this series continued until 1933 only the 1907 issues, and then only part of them, were dated in Roman numerals. These coins are distinguished by their high relief. The

relief was so high on the early issues that the coins could not be stacked.

## LIBERTY STANDS

The Standing Liberty quarter was designed by Herman A. McNell. Introduced late in 1916 its coinage continued through 1930. After 1925 the pedestal on which Liberty stands was depressed so the date would not wear off so easily.

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SWEETWATER TX 79556  
FOR INFORMATION

### LEVELLAND COIN CLUB ANNUAL SHOW

#### FIRST SUNDAY OF MARCH

Club Meets Third Tuesday  
Chamber of Commerce Bldg.

### Lamb County Coin & All Hobby Show

Littlefield, Tex. always the 1st Sunday in November. Contact Ernest Mills 1517 E. 9th, Littlefield 79339. Phone 806 385 5178.

MEETINGS 4th Tuesday at Reddy Room, Southwestern Public Service Bldg.

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### San Angelo Coin Club Show

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Texas 76901 for information

### SAN ANTONIO MEETINGS

GATEWAY COIN CLUB meets the 1st and 3rd Thursdays, 7:30 p.m. at Road-Runner Inn, Ft. Sam Houston.

ALAMO COIN CLUB meets the 2nd & 4th Tuesdays, 7:30 p.m. IST Federal Bldg. South Entrance Camino Real Room 2nd Floor N.E. Loop 410 at Nacogdoches Rd.

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### MEETING EVERY TUESDAY!

In the Corpus Christi area, there is a coin club meeting every Tuesday night with Corpus Christi and Liberty Coin Clubs meeting alternate Tuesdays. Wilson Tower, Faxon Conference Room, 10th Floor.

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# TEXAS District Meetings

## DISTRICT I -

Dates of Oct. 5-6 have been selected by Fort Worth Coin Club for the 18th annual coin show. The show will be held at Green Oaks Inn, Fort Worth, 1-20 at Hiway 183.

Bourse chairman is De Whiteman, Box 1439, Hurst 76053 - Cyndi Whiteman, Sec.



Joe Wade  
Governor

«»

## DISTRICT II -

A program featuring coins of the world was presented by James Pierson at the February meeting of Odessa Coin Club at United Way Bldg. Sixteen attended.



August H. Ganze Jr.  
Governor

Pierson showed numerous examples of coins from many nations, including crowns, minors, mint and proof sets. He pointed out the beauty and variety of foreign coins available to the average collector compared to United States coinage.

The club will sponsor the annual coin show on Aug. 18-19 at the Inn of the Golden West. For more information, contact August H. Ganze Jr., 3482 Everglade, Odessa 79762.

## DISTRICT III -

Members of Nolan County Coin Club of Sweetwater have announced plans for the annual Wildcat Show to be held in the Coliseum Annex on Oct. 6-7. For other information, write Herman Nations,



Melba Coursey  
Governor

717 E. New Mexico, Sweetwater 79556 - Vadie Nations, Sec.

«»

Frank Rice was in charge of the program at the February meeting of San Angelo Coin Club held in the Angelus Room of Central National Bank. Travis Strother, president, presided over the meeting at which 40 were present.

Rice spoke on Futureistic Money and was introduced by Bob King. An auction was conducted by Don Smith, King and Bill Knoblauch. Lawrence Head, Travis Strother and Lucille Coleman won the attendance prizes. Guests were Mike Strother, Edward Kujawski, Peggy Lajonief and Holly Lewis. - Lucille Coleman, Sec.

(Continued on page 24)

Painted copper plates were used by Coast Indians of British Columbia as money. In festive celebrations it was customary to show disregard for money by throwing the plates onto bonfires.



## DISTRICT MEETINGS —

### DISTRICT IV -

Capital City Coin Club of Austin is planning a summer show on Aug. 5-6 at Quality Inn South. It will be the seventh annual Travis County Coin Show. Contact F. M. Robinson for information at 2406 Parker Lane, Austin 78741.

«»

### DISTRICT V -

Feature articles in the NI Bulletin issued for February by Numismatics International of Dallas included "Notes on the Coinage of Sinkiang" by David S. Smith, and "The Medin" by Samuel Lachman. Also appearing was "An Assay-wise List of Gold Coins in Circulation When the British Took Over Occupation of India" by Narendra S. Sengar.

Marvin L. Fraley of Lubbock is NI Bulletin editor and for any other information desired, write NI, Box 30013, Dallas 75230.

During 1943, a zinc-coated steel cent was coined and a wartime metal saving measure. During the war the five-cent piece contained 2.00% drain of over 4.4% of copper and 6.944% of manganese. The authority to mint the wartime cent coin expired Nov. 30, 1946.

### DISTRICT VI

At the March 13 meeting of the Galveston County Coin Club held in Neesler Center in Texas City. Other prizes were won by Christine Richardson and Ruby Threlkeld.

A report was given on the 1970 activities of the club and to program attendance show attended and quarter at meeting. Claude Ressler conducted an auction. Ruby Threlkeld, Sec.

«»

### DISTRICT VII -

Jack Calhoun presented the program at the Feb. 13 meeting of Alamo Coin Club of San Antonio held at First Federal Bldg. in the Camino Real Room. Calhoun spoke on "Roman Coins in Pre-Columbian America? An Examination of the Evidence."

It was based on a paper delivered by Jeremiah F. Epstein, professor of anthropology, The University of Texas at Austin. His examination of many of the finds to determine Roman presence in America was started by the finding of the Roman coin deep in an Indian mound near Round Rock.

At the Feb. 27 meeting of the Dallas County Coin Club held at the NA Convention Club, a presentation of the program was made by each member. Club Bulletin

Continued on page 100



Keith Johnson  
Governor



David Nunn  
Governor



Chris Johns  
Governor



Frank Galindo  
Governor



the recent coin show held in San Antonio at Roadrunner Inn, Fort Sam Houston, in February. The show was co-sponsored by **Gateway** and **Alamo Coin Clubs**. There were 41 dealers present.

Gateway Club welcomed three new members at their regular meeting, O. C. Muennik, Rita Holmes and David Rettinger. Attendance prize winners of TNA medals were Orlando Fietze and Hazel Sereno; and Cecil Brady won the five dollar prize - **Rogelio Duran, Sec.**

«»

#### DISTRICT VIII -

Members of **Liberty Coin Club** of Corpus Christi have set the dates of Oct. 20-21 for the 18th annual fall coin show at Exposition Hall. For other information contact the club, Box 7001, Corpus Christi 78415.



**Joe B. Davis**  
Governor

C. H. Roberts gave a program on the earliest fairs at the Feb. 6 meeting. Roberts said two of the fairs were recorded in the Bible. He displayed numerous medals from world fairs.

Margaret Ramage presented a program on her travels in Russia at the Feb. 20 meeting. A social hour was enjoyed with refreshments being furnished by Margaret Jasek. - **Club Bulletin**.

Empress Barbara, widow of Emperor Sigismund I of Germany, supported herself during the last seven years of her life by claiming to be an alchemist. She fused copper and arsenic and sold the resultant metal as silver, and increased the weight of gold ingots by adding silver and copper.

APRIL, 1979

Plans are being worked out for the 18th annual coin show to be hosted May 5-6 by members of **Victoria Numismatic Club**. The show will be held at Victoria Community Center.

«»

#### DISTRICT IX -

New officers for **South Plains Coin Club** of Amarillo have been announced and include Carl Anderson, president; Gary Huber, vice president, and Dee O'Donnell, secretary-treasurer. The February meeting was held at Precinct #1 Club House with 32 attending.



**D. O. Joplin**  
Governor

Jim Hall gave a numismatic quiz on U.S. coins and mints. - **D. O. Joplin, Gov. Dist. 9.**

«»

Six members attended the Feb. 20 meeting of **Levelland Coin Club** held at the Chamber of Commerce Bldg. and four paid dues for 1979. Drawings on the proposed new Civic Center were shown and discussed.

Nelda Kelso was winner of the attendance prize. - **D. O. Joplin, Gov. Dist. 9.**

«»

Upcoming shows at Levelland, Lubbock and the TNA convention in Amarillo were discussed at the February meeting of **Lamb County Coin Club** of Littlefield. The group met at the Reddy Room and 16 were present.

Also discussed was National Coin Week. E. L. Meirat was winner of the attendance prize. - **D. O. Joplin, Gov. Dist. 9.**

(Continued on page 26)

## DISTRICT MEETINGS —

(Continued from page 25)

### DISTRICT X -

A "going away" party was given for Pres Harry Johnson, president of **International Coin Club** of El Paso, who has been transferred to Jordan by the U S Army. Ed Young, vice president, took over the president's duties. Johnson was presented an engraved gavel in appreciation of his services.

Bill Spencer gave a report on the coin show of Feb. 2-4 and said that over 4000 guests registered and bourse tables were completely sold out. It is classed as one of the major shows in the country - **John N. Berger Jr., Gov. Dist. 10.**

«»

Members of **Spanish Trail Collectors Club** of El Paso are making plans to host the annual summer show in August at Rodeway Inn, Bassett Center. Dates will be announced later - **Frank Fox, Pres.**

«»

### DISTRICT XI -

Derek Wood, junior member of **Amarillo Coin Club** gave a program on "Trade Dollars" at the Mar 5 meeting held at First National Bank.

At the Feb 5 meeting member **Tommy Tompkins** were asked to participate in National Coin Week April 15-21. Winning Silver dollar coin by **Ed Stewart**, **Nels Ruckle**. Every



**John N. Berger Jr.**  
Governor



**Tommy Tompkins**  
Governor

**Billingsley and Ron Hearne - Club Bulletin.**

«»

### DISTRICT XIII -

Plans are continuing for the coin and stamp show to be sponsored by **Wichita Falls Coin & Stamp Club**. The show will be held May 12-13 at Gateway Motel on Hiway 281. Maurine St. Exit Bourse chairman is Logan Essex, Box 4061, Wichita Falls 76308.

Rev E S (Woody) Poore was featured speaker for the Feb 15 meeting. He spoke on Texas Postal history and one of the most fascinating was the story of discontinued post offices. Rev Poore said lists of post offices scheduled for closure are published but some are already gone before a collector can get the "last day" cover.

Two new features were introduced by Morfis Goolsby, president, and were "Nuggets of Wisdom" and a mini-exhibit. Each will be continued at the meetings with various members participating. Valerie Samuel told how she inherited a stamp collection and that club member had helped her until she is now an avid collector herself. J C Wagner talked about interesting plate block and exhibited some from his collection.

Bill Howard, Dist 13 Governor, talked about the TNA convention in Amarillo and invited attendance at the first Monday meeting of **Greenbelt Coin Club** in Vernon.

A coffee break was provided by the club hostesses and a meeting with



**Bill Howard**  
Governor

conducted by Rev. Shore and Bill Howard. Thirty-five members and guests were present - **Pauline Copelin, Sec.**

«»

A moment of silence was held in respect of Leon Rabe and J. V. Ramsey at the meeting of **Greenbelt Coin Club**. Rabe and Ramsey were two members who passed away in January.

Mrs. Helen Givens gave the program and an auction was held. Twenty-eight members and guests were present - **Bill Howard, Gov. Dist. 13**

«»

The **Quanah Stamp Club** met recently with 10 members present. The program was given by Roger Canon, assistant postmaster of Quanah. A film was also shown on the making of U.S. stamps.

Members discussed the possibility of having a combined stamp and coin show in the near future - **Bill Howard, Gov. Dist. 13**

«»

#### DISTRICT XV -

Working committees for 1979 have been announced by **Greater Port Arthur Coin Club** and are: Sidney King, ethics; Jerry Williams, transportation and grading; Russell Trulico, budget; membership, awards,



**Jerry A. Williams**  
Governor

exhibits, Pat Mounier, auction, Jim Eldridge, programs, Tom and Linda Cobb, refreshments and entertainment, and Carol Mounier, hospitality.

TNA representative will be Jerry Williams and the ANA representative will be Pat Mounier. Jim Eldridge won the T. G.

Brown award for the club's most valuable member in 1978. Sidney King conducted the auction. **Club Bulletin**

«»

Jess Peurtoy gave a program on locksmithing at the recent meeting of **Beaumont Coin Club**. He spoke on proper locks for doors and windows, and said that the best to buy were dead bolt locks.

Ann and Sidney King were appointed to work on the club auction by Jerry Williams, president. Winners of attendance prizes were Shirley Williams, Steve Pecora and Jerry Williams.

The annual club show will be held Sept. 15-16 at the Beaumont Civic Center. Write Jerry Williams, Box 1964, Beaumont 77704 - **Club Bulletin**

## FIREFIGHTERS RESCUE SILVER-HOARD MAN

Medford, Mass. firefighters answered a routine alarm, but before long they were standing guard over a cache of coins and other valuables worth an estimated \$150,000.

Firefighters quickly extinguished a small blaze in the home of Harold Savage, 86, who was taken to a hospital suffering from smoke inhalation.

When the fire was out, a firefighter spotted a pile of silver coins on a bedroom dresser. The dresser was opened, and each drawer was filled with coins. A check of the rest of the house revealed a hoard of old silver dimes, quarters and half dollars. Also found were stacks of silver certificates and non-negotiable bonds.

Guards removed the money in an armored car.

Credit card holder, a member of the debt set

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## SPAHICH NAMED AS N-H EDITOR

Erik Spahich has been named editor of the Borger News-Herald according to a recent announcement made by J. T. Bowling, general manager.



SPAHICH

Prior to his present position, the new editor was assistant editor since March 1978. He assumed duties as News-Herald's city editor last December.

Spahich is founder and immediate past president of the Hutchinson County Coin & Stamp Club. His column "Stamps and Coins" appears weekly in the Borger newspaper and he is a member of the Numismatic Literary Guild. Spahich is also founder and executive secretary of the Croatian Philatelic-Numismatic So-

ciety.

A native of Tudora, Bosnia, Yugoslavia, Spahich came to the United States in 1960 to join his parents in Dumas. His father fled Croatia at the end of World War II.

Spahich, long an American citizen and a recipient of the Bronze Star medal for combat action in Vietnam, was hired upon his return from Vietnam in 1972 as a staff writer for the News-Herald. He served his internship as a reporter on the Amarillo Globe-News following his graduation from West Texas State University, with a bachelor's degree in journalism.

## Handbook Of U. S. Coins Out For Collectors

The 1979 Handbook of United States Coins by R. S. Yeoman and edited by Kenneth Bressett has been released by Whitman Coin Products, a division of Western Publishing Company, Racine, Wisc. known as the "Blue Book." This new edition is now in its 36th year and contains 128 illustrated and fact-filled pages.

The Blue Book indicates the premium prices dealers may be expected to pay to acquire U.S. coins for their stock. These represent wholesale rather than retail prices.

Most hobby shops carry the Whitman books, but if not available, can be ordered from Western Publishing Co., 1220 Mound Ave., Racine, Wis. 53404 for \$3.95 plus \$1.00 for postage and handling.

Whitman's Handbook is a treasure trove of information for the collector. When they are needed, these are the first books to consult.

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# 'The President's Medal' Remaindered

The most recent book by the inaugural medals — the official medal mementoes issued every four years on the occasion of the inaugural ceremonies of the president of the United States — has been remaindered and the firm of Johnson & Jensen of Danbury, Conn. has purchased the entire remaining supply of the book.

Entitled *The President's Medal, 1789-1977*, the book was the work of author Neil MacNeil and was published in January 1977. Its publication coincided with an elaborate exhibit of inaugural medals, ribbons and other past inauguration mementoes at the National Portrait Gallery in Washington in honor of Jimmy Carter's inauguration ceremony that month.

The National Portrait Gallery, a part of the Smithsonian Institution, published the book in association with Clarkson N. Potter, Inc. of New York City. The book was distributed throughout the book trade by Crown Publishers, Inc., also of New York.

The Connecticut medallic firm has announced reduced prices for the book. Formerly priced in paper cover at \$8.95, Johnson & Jensen is now selling it for \$4.00. The book was also published in cloth at \$12.95; this edition is now available at \$9.95.

The book discloses the fascinating development of inaugural items for American presidents — the development of a heritage from an early brass button with "GW" in an oval center to the multiple-variety fundraising medals of today.

The story is well told, including the background, the artists involved, the conflicts of private industry vying for contracts in competition with the United

States Mint, the inherent problems of a once-every-fourth-year event, and the personalities active in high level government.

Every medallic item discussed is, in fact, illustrated full size, plus a four-page section in full color. The 160-page book gives mintage figures or estimates for every inaugural medal since McKinley's in 1901.

Marvin S. Sadik, director of the National Portrait Gallery, wrote the introduction to the book, and 34 collectors, private citizens and organizations lent material for the two-month long exhibition.

Journalist MacNeil, a staff member of the Washington bureau of Time magazine who covers Congressional topics, included many items from his own collection for illustration. His interests in numismatics included the 1976 U.S. Assay Commission which he served as chairman.

The numismatic firm of Johnson & Jensen specializes in art medals and numismatic reminders and has previously purchased such diverse medallic items as the book *"So-Called Dollars"* by Hibler & Kappan on dollar-size medals in which they published an up-dated price supplement and the large size bronze Hall of Fame medal series, among others.

Collectors may obtain the books from the firm Johnson & Jensen, P. O. Box 1085, Danbury, Connecticut 06810, or may write to be placed on the firm's mailing list.

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WORLD RECORD price for a 20th century American bronze medal! The Theodore Roosevelt Inaugural Medal of 1905 brought a record \$5,700 in the December 1978 auction of the medallic firm of Johnson & Jensen of Danbury, Connecticut. The nearly 3-inch medal (74mm), cast by the New York jewelry firm of Tiffany & Co., was purchased by a descendent of the 26th president

The medal was the personal specimen of Adolph A. Weinman, who had collaborated with the renowned American sculptor, Augustus Saint-Gaudens. Both artists are known to American numismatists; Saint-Gaudens had created the Double Eagle gold piece of 1907 and the \$10 gold Eagle of the same year — the eagle on the reverse of this medal resembles the reverse of the \$10 coin. Adolph Weinman is famed for his Mercury Head dime and Liberty Walking half dollar, both of 1916. The medal was among a group of 443 lots, all medallic items auctioned by the Connecticut firm.

(Johnson & Jensen, Box 1085, Danbury, Ct 06810)

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## Paper Money Tabloid Under New Ownership

The Bank Note Reporter is the first new paper devoted exclusively to covering the paper money collecting field and formerly published by Austin M. Shetreen, was entering its seventh year as a publication of Krause Publications.

The Bank Note Reporter is a particularly appropriate addition to our product line. Krause Publications publisher Clifford M. Shetreen remarked in announcing the acquisition, "It was a perfect complement to our other periodicals, and will enable us to better serve the specialized dealing and collecting interests of our customers."

Krause Publications' other periodicals include Numismatic News, the hobby's oldest weekly new paper, which is dedicated to the interests of collectors of U.S. coins, and World Coin News, another weekly which is dedicated to covering the diverse world coin field. The third in the publication line is a monthly general interest hobby magazine distributed on national newsstands, and Coin Price, a six times a year magazine providing timely, detailed information on U.S. coin values.

The first issue of the Bank Note Reporter published by Krause Publications was cover dated February. The last issue published under Shetreen's direction was released in early January and carried a December, 1978, cover date. Because publication of a January 1979 dated issue is being skipped, all subscriptions are being extended one month.

Shetreen announced that the editorial and advertising deadlines for the Bank Note Reporter are being changed from the 5th to the 15th of the month effective

immediately.

Information on prices and classified advertising availability and rates may be obtained by writing to the Advertising Manager, Bank Note Reporter, 700 East State St., Iola, WI 54945.

Subscriptions to the Bank Note Reporter are just \$5 per year. All subscriptions should also be directed to the Bank Note Reporter, 700 East State St., Iola, WI 54945.

## WHAT DOES "PROOF" MEAN?

Official U.S. Treasury Department language describes proof coins as pieces made from carefully selected coin blanks that have been highly polished before being fed to the press. The dies, made solely for this purpose, are also highly polished and are buffed during use. In order to minimize the scratches and abrasions, the coins are hand-fed to a slow-moving press. The slower action assures sharper, more even impressions and makes the design more distinct. Each coin is struck twice. The finished coins have an almost mirror surface.

## CANADA'S 1949 DOLLAR

The 1949 Canadian one-dollar coin commemorated the entrance of Newfoundland into the Canadian Confederacy, shown on the obverse the Marquis of Argyle, John Cabot. The die for the coin was cut directly into steel by Thomas Stangle, who turned his back on the customary paragraph method of producing dies. The total mintage of the coin was only 672,218 pieces.

A Canadian knight in armor, Prince Rupert, Alberta, Canada, honors Henry P. Davis, who fled America in 1931 to help fund overlooked between 1931 and 1935.

## **Proof Coins Issued by Turks and Caicos Islands**

Two proof coins - one a 10-crown denomination and the other a 100-crown denomination in gold, will be issued by the British Colony of the Turks and Caicos Islands to commemorate the tenth anniversary of Prince Charles' investiture as Prince of Wales.

The design for the coins was personally approved by the Prince's mother, Queen Elizabeth II. It is an historic design, for it will not only mark the first time that the Queen and the Crown Prince have appeared together on the same coin, but also the first time in the history of British coinage that the ruling monarch has appeared on the same coin with the heir apparent to the throne.

The design will feature the Arnold Machin portrait of the Queen on the obverse. On the reverse will be a profile portrait of Prince Charles along with the traditional investiture regalia designed and executed in 1911 when the ceremony was revived after falling out of use for 300 years. The trappings of investiture include a ring formed by two dragons grasping an amethyst, the golden sceptre of government derived from a shepherd's staff, a sword with dragons guarding the crown, and the scabbard encircled with the motto "I Serve". The only new piece of the investiture regalia, a crown of enamelled platinum set with 75 diamonds and 12 emeralds designed and made especially for Prince Charles' investiture in 1969, is also included on the coins.

For more information about the Turks and Caicos Islands' 10-crown silver and 100-crown gold coins, address inquiries to:

Turks and Caicos Numismatic Bureau  
P.M.B. 25, Grand Turk  
Turks and Caicos Islands  
West Indies  
or,

Paramount International Coin Corporation  
One Paramount Plaza  
Englewood, Ohio 45322

## **VIKING COIN FOUND ON COAST OF MAINE**

A viking penny was found on the coast of Maine which some experts claim is worth approximately \$10,000. The Maine State Museum archeologist says further exploration is needed to determine when the coin - made 400 years before Columbus left Spain - actually was carried to Maine. The authenticity of the penny was confirmed by one of the leading experts on Norse coins - Kolbjorn Stjærne, chief curator of coin studies at the University of Oslo.

State archeologist said the coin probably was either carried to Maine by Indians who traded with Viking settlements in the Canadian Maritimes, or the site was actually occupied for a time by Vikings.

The coin was struck in the kingdom of Norway in the period 1065 to 1080 during the reign of King Olaf III, Stenkil, and the coin appeared to be the oldest bona fide and datable artifact found in North America and the southern part of North America had at any time of the possible Viking period.

Major John C. Felt, E. H. Bowen and the Maine State Museum archeologist are beginning a search for other coins of the period in the area. They estimate that 20,000 coins of the period were

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2. The TNA NEWS is printed offset. Advertisers should furnish camera ready copy of all art work.

3. The editor reserves the right to edit copy and reject all or any part thereof that does not conform with ethical practices.

4. The publisher reserves the right to revise copy to fit the space requested.

5. Error adjustment restricted to one free insertion.

6. TNA will not enter into controversy between seller and buyer unless referred to the Governing Board where both parties are assured a fair hearing.

7. Contract advertising is offered. Contract forms are available from the editor or any TNA officer as they are authorized to obtain ads and to collect for same.

DEADLINE: Copy must be in the editor's hands by the 5th of the month preceding the month of issue.

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For a complete schedule of all TNA meetings, visit the TNA booth at the 1979 American Numismatic Society Convention, March 29-April 1, 1979, at the Hyatt Regency Hotel, Dallas, Texas. For more information, contact the TNA office at the Dallas Convention Center, 1001 Ross Avenue, Dallas, Texas 75202.

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